

CRITERION - 3 RESEARCH INNOVATIONS & EXTENSIONS SUMMARY

3.1.1 Grants for research projects sponsored by the government/non-government sources such as industry, corporate houses, international bodies, endowments, Chairs in the institution during the last five years (3) and for

3.1.3 Number	of research projects per teacher funded by government an	d non-government agencies during the last five yea	rs (For UG Colleges weightage of this metric will	l be 7)
S.No	Name of the Project/ Endowments, Chairs	Name of the Principal Investigator/Co-investivator	Amount Sanctioned	Page No.#
1	IEDC GRANT 2018-19	IEDC CENTER (Dr S Dola Sanjay & Dr K Kalyan Chakravarthy_15 Proj)	3750000	2
2	IEDC GRANT 2018-19	IEDC CENTER (Dr S Dola Sanjay & Dr K Kalyan Chakravarthy _ Non 1000000 Recurring)		2
3	ICPS	Dr.Jarabala Ranga	900000	3-7
4	Enterpreneurship devlopment programme(EDP)	Dr. G. Kishor Babu	200000	8-11
5	Enterpreneurship Awarness Camp(EAC)	Dr. G. Kishor Babu	100000	011
6	IEDC GRANT 2017-18	IEDC CENTER (Dr S Dola Sanjay & Dr K Kalyan Chakravarthy_10 Proj)	2500000	
7	IEDC GRANT 2017-18	IEDC CENTER (Dr S Dola Sanjay & Dr K Kalyan Chakravarthy _ Non Recurring)	1000000	12-16
8	IEDC GRANT 2017-18	IEDC CENTER (Dr S Dola Sanjay & Dr K Kalyan Chakravarthy _ Establishment)	2500000	

RAL PRI PRINCIPAL Ramachandra College of Engineering VATLUR (V), ELURU - 534 007 West Godavari District



ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF ADDA

Near Village Bhat, Via Ahmedabad Airport & Indira Bridge, P.O. Bhat - 382 428 Gujarat. India. Tel. : +91-79-23969153, 23969158, 23969159, 23969161 E-mail : info@ediindia.org Website : ww

Telefax : +91-79-23969164 Website : www.ediindia.org

Conditions our

S. B. Sareen Member Secretary & Project Director DST-NewGen IEDC

EDII/DST-NewGen IEDC/17-18/RLS-II/02 Date: 12/03/2019

SPEEDPOST

Dr. Dola Sanjay S. Principal Ramachandra College of Engineering NH-5 Bypass Road, Vatluru (V) <u>Eluru - 534 007</u> District - West Godavari Andhra Pradesh

Kind Attention: Dr. K. Kalyan Chakravarthy, Professor (Department of MBA)

Dear Dr. Sanjay,

Sub: NewGen IEDC (2017-18): Release of 2nd Year Grant

Greetings from Entrepreneurship Development Institute of India (EDII), Ahmedabad

I am sure, the NewGen IEDC established at your institution under the aegis of National Science & Technology Entrepreneurship Development Board (NSTEDB), DST, Govt. of India must be progressing well as per plan and will generate desired results in due course of time. To facilitate functioning of your NewGen IEDC and to accelerate the process of Student Start-ups, we have released the 2nd year grant of **Rs. 47, 50,000** and you must have received the same. You are requested to send us receipt for the same.

As per the UC (up to 31.10.2018) submitted by you, there is an unspent grant of **Rs.11,56,524** and Interest earned during the first year is Rs. 1,83,319. Out of which you have already deposited Rs. 1,39,091 and remaining interest amount of **Rs. 44,228** need to be refunded now.

You are, therefore, requested to send us **two separate demand drafts** in favour of Entrepreneurship Development Institute of India, payable at Ahmedabad as the unspent grant along with the interest earned need to be refunded to DST. An early action in this regard will be highly appreciated.

Thanking you, with Regards.

Yours Since

No. DST/ICPS/Training/ST/2019- AI Government of India Departments of Science & Technology <u>(ICPS Division)</u>

Technology Bhavan New Mehrauli Road New Delhi - 110016 Date: 31.03.2019

Sanction Order

Subject: National level Training programmes: In-house Short term training/FDP Programmes for Faculty/UG/PG/Doctoral students of two weeks duration under ICPS Programme of DST.

Sanction of the President is hereby accorded to conduct National Level Training programmes: In-house Short term training/FDP Programmes for Faculty/UG/PG/Doctoral students of two weeks duration under ICPS Programme of DST @ Rs.9,00,000/- (Rupees Nine Lakh Only) per training programme by the following host Institutes/Universities as per Budget given below:

I. Uniform budget allocation and head of accounts applicable to all the sanctions programme:

II. The following are the Host Institutes/Universities:

S No	Budget Head (Training Program)				
1.	1. TA, Local Transport, Accommodation& Boarding Honorarium to out station invited subject experts and Participants				
2.	Training Material and kit, soft copy, Books.				
3.	Working Lunch, Two times Tea/Coffee, Snacks and Dinner for 30 Participants, Organising team and invited speakers for 10 days				
4.	Miscellaneous				
5.	Contingencies	0.50			
6.	Certificate printing, Audio, Video etc.	0.50			
7.	Institutional overheads	0.50			
	Total (Rupees in lakh)	9.00			

Topic : Artificial Intelligence(AI),Machine Learning(ML)and Deep Learning(DL):

S.N.	TPN Number & File Number PI & Affiliation with mobile number and Email Address	Approved Amount (in Lakh)	Present Release (in Lakh)	Balance Amount (in Lakh)
1	25638 DST/ICPS/SCST/2019/385, Ms. Swath J, PSG COLLEGE OF TECHNOLOGY POST BOX NO. 1611, PEELAMEDU, COIMBATORE PEELAMEDU Tamilnadu (641004) swath.js@gmail.com 9677771012 (Government)	9:00	9:00	Nil
2.	26301 DST/ICPS/SCST/2019/568 Dr. VIJAYAKUMAR MANUPATI NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL, KAZIPET Warangal Telangana (506004) manupati.vijay@nitw.ac.in 9775627564 (Central Government)	9:00	9:00	Nil
3.	26359 DST/ICPS/SCST/2019/580 Mr. GAURAV MEENA CENTRAL UNIVERSITY OF RAJASTHAN NH-8, Bandar Sindri, Dist-Ajmer, Rajasthan Bandar Sindri Rajasthan (305817)	9:00	9:00	Nil

	-2-			
	gaurav.meena@curaj.ac.in 8107560099 (Government)			
4.	26524 DST/ICPS/SCST/2019/281 Dr. Priyanka Dhurvey MAULANA AZAD NATIONAL INSTITUTE OF TECHNOLOGY BHOPAL Link Road Number 3, Near Kali Mata Mandir, Bhopal Madhya Pradesh(462003) pdhurvey@gmail.com 9826364187 (Government)	9.00	9:00	Nil
5	26561 , DST/ICPS/SCST/2019/440, Mr. DEVULAL BHUKYA , VNR VIGNANA JYOTHI INSTITUTE OF ENGINEERING AND TECHNOLOGY BACHUPAKKY (VIA)KUKATPALLY Hyderabad Telangana (500090) devulal_b@vnrvjiet.in 9032672362 (Private)	9.00	9:00	Nil
6	26650 DST/ICPS/SCST/2019/406, Mr. B SRINIVAS , KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE Near Yerragattu Hillock, Bheemaram (vil), Hasanparthy (Mandal), Warangal. URBAN Telangana (506015) srinu1032@gmail.com ,9989321422 (Private)	9.00	9:00	Nil
7	26700 DST/ICPS/SCST/2019/360, Dr. JARABALA RANGA RAMACHANDRA COLLEGE OF ENGINEERING NH5, Vatluru (V), Eluru Eluru rural Andhra Pradesh (534007) jarabalaranga@gmail.com 9441676834 (Private)	9.00	9:00	Nil
8	26705 DST/ICPS/SCST/2019/348, Dr. Nagaraju Naik , CMR COLLEGE OF ENGINEERING AND TECHNOLOGY KANDLAKOYA,MEDCHAL ROAD,HYDERABAD MEDCHAL Telangana (501401) nagarajunaik1976@cmrcet.org 9441809595 (Private)	9.00	9:00	Nil
9	26794 DST/ICPS/SCST/2019/55, Dr. RAVI KUMAR JATOTH, NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL NIT WARANGAL, KAZIPET Warangal Telangana(506004) jrk.nitw@gmail.com 8332969363 (Government)	9.00	9:00	Nil
10	26861 DST/ICPS/SCST/2019/127, Dr. Korra Sathya Babu, NIT ROURKELA National Institute of Technology, Rourkela, Odisha, 769008 prof.ksb@gmail.com 9439432489 (Government)	9.00	9:00	Nil
11	26925 DST/ICPS/SCST/2019/101 , Ms. BADVATH DHANA LAXMI ,	9.00	9:00	Nil

-3-				
INSTITUTE OF AERONAUTICAL ENGINEERING ,Dundigal, Hyderabad Telangana (500043)				
dinnu18@gmail.com 9866546280				
(Private)				
Total	99.00	99.00	Nil	

2. Sanction of the President is also accorded to the total initial release of **Rs. 99,00,000/-** (Rupees Ninety Nine Lakh only) to the above host institutes/universities to conduct Training programmes : inhouse Short term training/FDP Programmes for Faculty/UG/PG/Doctoral Students of two weeks duration under Scheduled Tribes (ST) Category under ICPS programme.

3. The Expenditure involved is debitable to **Demand No. 84**, Department of Science and Technology:

Other Scientific Research (Major Head)
Others (Sub Major Head)
Scheduled Tribe Component
Innovation, Technology Development & Deployment.
Grants for Creation of Capital Assets for the year 2018-2019 (Plan)

4. The Drawing and Disbursing Officer, Department of Science & Technology will draw the amount of **Rs. 99,00,000/-** (Rupees Ninety Nine Lakh only) and will be disbursed to beneficiaries as per the bank details for electronic transfer of funds through RTGS are given below:

Sl.No	Beneficiary	Account Number	Bank Name	IFSC Code	MICR Code	Recurring	Total
1	PSG COLLEGE OF TECHNOLOGY	1481346396	Central Bank of India	CBIN0280913	641016006	9.00	9.00
2	NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL	52109375198	State Bank of India	SBIN0020149	506004011	9.00	9.00
3	CENTRAL UNIVERSITY OF RAJASTHAN	666710110003419	Bank of India	BKID0006667	305013027	9.00	9.00
4	MAULANA AZAD NATIONAL INSTITUTE OF TECHNOLOGY	10020150107	State Bank of India	SBIN0001608	462002014	9.00	9.00
5	VNR VIGNANA JYOTHI INSTITUTE OF ENGINEERING TECHNOLOGY	103410011025001	Andhra Bank	ANDB0001034	500011054	9.00	9.00
6	KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE	52201536048	State Bank of India	SBIN0021372	506002035	9.00	9.00
7	RAMACHANDRA COLLEGE OF	36273070000728	Syndicate Bank	SYNB0003627	534025003	9.00	9.00
8	CMR COLLEGE OF ENGINEERING AND TECHNOLOGY	50100202318035	HDFC Bank Ltd	HDFC0001640	500240039	9.00	9.00
9	NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL	52109375198	State Bank of India	SBIN0020149	506004011	9.00	9.00
10	NIT ROURKELA	36734418111	State Bank of India	SBIN0002109	769002079	9.00	9.00
11	INSTITUTE OF AERONAUTICAL ENGINEERING	50100243182397	HDFC Bank Ltd	HDFC0000696	500240017	9.00	9.00
	TOTAL					99.00	99.00

5. As per rule 211(1) of GFR, the accounts of the grantee institution shall be open inspection by the sanctioning authority/ audit whenever the Institution is called upon to so.

6. This is certified that no UC is pending against the grantee organizations, as per details in the PFMS also.

7. A Utilization Certificate and Statement of Expenditure will be submitted to DST immediately after completion of the Training programmes : in-house Short term training/FDP Programmes for Faculty/UG/PG/Doctoral Students of two weeks duration

8. Host Institute will be provided Terms of Reference (ToR) and broad programme structure in due course of time.

9. This sanction issues in exercise of the powers conferred on this Department and in consultation with the IFD vide their **Concurrence Dy. No. C/6515/IFD/2018-19 dated 29.03.2019**.

(K R Murali Mohan)

Scientist-G

10. It has been entered at **SI. No.**? in the Register of Grants (2018-19).

То

The Pay and Accounts Officer, DST, New Delhi.

Copy forwarded for information and necessary action to:

- 1. The Director of Audit (CW & M-II), Indraprastha Estate, AGCR Building, New Delhi.
- 2. The Drawing and Disbursing Officer, DST with one spare copy, for making necessary payment to Grantee.
- 3. IF Division, DST, New Delhi.
- 4. Ms. Swath J, PSG College Of Technology Post Box No. 1611, peelamedu, coimbatore Peelamedu Tamilnadu (641004)
- 5. Principal, PSG College Of Technology Post Box No. 1611, peelamedu, coimbatore Peelamedu Tamilnadu (641004)
- 6. Dr. Vijayakumar Manupati, National Institute Of Technology Warangal, Kazipet Warangal Telangana (506004)
- 7. Registrar, National Institute Of Technology Warangal, Kazipet Warangal Telangana (506004)
- 8. Mr. Gaurav Meena, Central University Of Rajasthan NH-8, Bandar Sindri, Dist-ajmer, Bandar Sindri, Rajasthan (305817)
- 9. Registrar, Central University Of Rajasthan NH-8, Bandar Sindri, Dist-ajmer, Bandar Sindri, Rajasthan (305817)
- 10. Dr. Priyanka Dhurvey, Maulana Azad National Institute Of Technology Bhopal Link Road Number 3,near Kali Mata Mandir, Bhopal Madhya Pradesh (462003)
- 11. Registrar, Maulana Azad National Institute Of Technology Bhopal Link Road Number 3,near Kali Mata Mandir, Bhopal Madhya Pradesh (462003)
- 12. Mr. DEVULAL BHUKYA,VNR Vignana Jyothi institute of engineering and technology bachupakky (via) kukatpally Hyderabad Telangana (500090)
- 13. Registrar, VNR Vignana, Institute Of Engineering Technology, Jyothi Institute Of Engineering And Technology Bachupakky (via) kukatpally Hyderabad Telangana (500090)
- 14. Mr. B Srinivas ,Kakatiya Institute Of Technology And Science Near Yerragattu Hillock, Bheemaram (vil), Hasanparthy (mandal), Warangal Urban Telangana (506015)
- 15. Principal, Kakatiya Institute Of Technology And Science Near Yerragattu Hillock, Bheemaram (vil), Hasanparthy (mandal), Warangal Urban Telangana (506015)
- 16. Dr. JARABALA, Ranga Ramachandra College Of Engineering Nh5, Vatluru (V), Eluru rural Andhra Pradesh(534007)
- 17. Registrar, Ramachandra College Of Engineering Nh5, Vatluru (V), Eluru rural Andhra Pradesh(534007)
- 18. Dr. Nagaraju Naik , CMR college of engineering and technology kandlakoya, medchal road, hyderabad medchal telangana (501401)
- 19. Principal, CMR College of engineering and technology kandlakoya ,medchal road, hyderabad medchal Telangana (501401)
- 20. Dr. Ravi Kumar Jatoth ,National Institute Of Technology Warangal , Kazipet Warangal Telangana (506004).
- 21. Registrar, National Institute Of Technology Warangal, Kazipet Warangal Telangana (506004)
- 22. Dr. Korra Sathya Babu, NIT Rourkela National Institute of Technology Rourkela, Odisha, India, 769008 Rourkela Orissa(769008)
- 23. Director, NIT Rourkela National Institute of Technology Rourkela, Odisha, India, 769008 Rourkela Orissa(769008)

- 24. Ms. Badvath Dhana Laxmi, Institute Of Aeronautical Engineering ,Dundigal, Hyderabad Telangana (500043)
- Registrar, Institute Of Aeronautical Engineering ,Dundigal, Hyderabad Telangana (500043)
 Head, ICPS, DST.

27. Sanction Folder.

)@ (K R Murali Mohan) Scientist-G 31) 3/19



wd: PFMS-DST NIMAT Project

message

ishore Babu <kish.eee01@gmail.com> >: "Principal Ramachandra College of Engineering, Eluru" <principal@rcee.ac.in>, sreekar tubehd dicedola@gmail.com>

Tue, Jul 17, 2018 at 10:34 AM tubehd

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Respected Sir / Madam

Dr. G. Kishor Babu

M-Tech., Ph. D.,

Professor Ramachandra College of Engineering Eluru. West Godavari (Dist)- 534007. A.P, India. +91-9849933405

Forwarded message -------Sareen <sareen@ediindia.org> Date: Tue, Jul 17, 2018 at 10:27 AM Subject: PFMS-DST NIMAT Project To: vvnrao64@gmail.com

Dear All,

Greetings from Entrepreneurship Development Institute of India (EDII), Ahmadabad.

This is in continuation to my email and sanction order sent to you indicating programme(s) sanctioned to your institution/organisation under DST-NIMAT Project sponsored by NSTEDB, DST, Govt. of India. Hope, you must have received the same. Please send us the duly signed agreement along with action plan to help us releasing the first installment of 80% towards conduction of programme(s).

We would like to bring this to your notice that **from the FY 2018-19**, it is mandatory to receive/utilise government grants/funds through Public Finance Motioning System (PFMS) only. Therefore, as directed by NSTEDB, DST please send us the following information as early as possible;

1. Ster your institute/college/university/organisation under PFMS immediately. All details are available on PFMS website (https://pfms.nic.in/).

To facilitate the process, you may like to go through the PFMS training module video available on YouTube.

2. Once registered, send us your (a) Agency unique code and (b) Login id OR mail id (registered with PFMS). APWG0008年15~

3. For receiving funds and incurring expenses, you need to select Scheme No. 1819 Innovation, Technology Development and Deployment.

If you have any difficulty, please contact PFMS office in your state and contact details can be taken through Google or you may like to contact DST-PFMS Team located in Delhi. Contact persons are: Mr. Vivek 011-26 59 04 08 or Mr. Yogesh 82 95 07 36 01

Please note that **unless we receive your PFMS registered details as indicated under point no. 2 above, it will not be possible for us to disburse funds.** Therefore, please do the needful urgently.

Regards

Sareen

S. B. Sareen Faculty & Head

://mail.google.com/mail/u/0/?ui=2&ik=e81ac933f5&jsver=EWKsbuuUcyk.en.&cbl=gmail_fe_180716.14_p7&view=pt&q=sareen%40ediindia.o... 1/2

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ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA



Near Village Bhat, Via Ahmedabad Airport & Indira Bridge, P.O. Bhat - 382 428, Dist. : Gandhinagar, Gujarat. India. Tel. : +91-79-23969153, 23969158, 23969159, 23969161 Telefax : +91-79-23969164

E-mail : info@ediindia.org

Telefax : +91-79-23969164 Website : www.ediindia.org

S. B. Sareen Sr. Faculty & Project Director: DST-NIMAT EDII/DST-NIMAT/18-19/170 Date: 03/07/2018

SPEED POST

Dr. Dola Sanjay S Principal New Gen IEDC Ramachandra College of Engineering NH - 5 Bypass Road, Vatluru (V) <u>Eluru - 534 007</u> District: West Godavari Andhra Pradesh

Kind Attention: Dr. G. Kishor Babu, Professor (Dept. of EEE)

Dear Sir,

Sub: DST-NIMAT Project 2018-19: Sanction Order



Greetings from EDII, Ahmedabad!

This is with reference to your proposal submitted for conducting activities / programme(s) under the aegis of National Science & Technology Entrepreneurship Development Board (NSTEDB), Department of Science and Technology, Govt. of India, New Delhi.

We are happy to inform you that the following activities / programmes have been sanctioned:

Sr. No.	Activity / Programme	No.	Anrount in Rs.	Locations
1	Entrepreneurship Awareness Camp (EAC)	5	100000	As mentioned in proposal
2	Entrepreneurship Development Programme (EDP)	1	200000	1) Eluru
	Total	6	300000	

You are requested to please go through the enclosed Guidelines / Terms & Conditions as it is mandatory to follow the same.

Please note that the first installment is to be released on receipt of the following documents;

- 1. Duly Signed Agreement
- 2. Duly Signed "Terms & Conditions" (each Page)



- 3. Action Plan [Annexure-I]
- 4. Bank Details [Annexure-IA]

The funds will be transferred through RTGS/NEFT. Please make sure that the above said documents must reach us as early as possible, but not later than ONE MONTH of receiving this sanction letter. Non receipt of the same may be considered as your unwillingness to take up the programme(s).

As per point no. 11 of the enclosed Terms & Conditions, it is expected to generate results in terms of unit establishment from programmes like; EDP, WEDP and TEDP. Hope, you will design the required strategy to show case desired result.

For any additional information, please contact either me (Email ID: <u>sareen@ediindia.org</u>, Mobile: 09925110040) or my colleague Mr. Prakash Solanki (Email ID: <u>psolanki@ediindia.org</u>, Mobile: 09723816384).

We look forward to have a long term professional relationship.

Thanking you, with regards,

)mound

(S. B. Sareen) Encl.: a. a

Annexure - III

DST-NIMAT Project 2018-19

PROFORMA FOR STATEMENT OF AUDITED EXPENDITURE

Name of the Grantee Institution

: Ramachandra College of Engineering

: EDII\DST-NIMAT/18-19/170

Date: 03/07/2018

: 2,00,000/-

Address

NH-5 Bypass Road, Vatluru (V), Eluru-534007 West Godavari District, Andhra Pradesh, India Mobile: 07013313109 Email Id: principal@rcee.ac.in

Sanction Letter No. & Date

Amount (Rs.)

Purpose of Grant

: Entrepreneurship Development Programme

S. No.	Items of expenditure	Sanctioned Expenditure	Actual Expenditure	Variation (Excess / Shortfall)	Reasons / Justification for Variation
1	2	3	4	5	6
1.	Training Expenses	1,02,500	1,02,500		
2	Travel & Factory visits	30,000	20,000	10,000	
3	Miscelleneous & Contingencies	37,500	57,200	19,700	
4	Administrative Expenses	30,000	21,450	16,060	
	Total	2,00,000	2,01,150		

Total Rupees: Two lakhs one thousand one hundred and fifty only

Luna Cok Head g stitution (With ubber stamp) PRINCIPAL

Ramachandra College of Engineering VATLUR (V), ELURU - 534 007 West Godavari District

johne Balm

Signature Programme Coordinator

1

Signature Econe & Acconntants Officer of Institute

Ramachandra Octoro di Engineering 4 007 VATLURU (V),

Sign Aud Wit West Godavari District, Mr. BDIN 19

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NewGen IEDC has a mission to "promote knowledge based and technology-driven start-ups by harnessing young minds and their innovation potential in an academic environment." Therefore, for effective functioning of the NewGen IEDC, the Host Institute (HI) is required to do the following:

A. Functioning of NewGen IEDC:

1.

• Motivate, support and mentor students for identification, development and commercialization of targeted number of innovative student projects each year.

Page 1 of 4

- Organize Business Plan Competitions / Innovation Camps / Hackathons with active involvement of industry and alumni.
- Assist prospective start-ups on preparing project reports, obtaining project approvals, loans and facilities from various agencies, technologies sourcing etc.
- Interact with entrepreneurs, bankers, professionals, mentors and potential customers for student start-ups.
- Create Entrepreneur's Club / E-Cells to foster entrepreneurship culture amongst students.

B. Role and Responsibilities of the Host Institute (HI):

- Head of HI will be responsible for successful operation of NewGen IEDC. To look after its day to day functioning, he will appoint the Chief Coordinator who will also be the contact person for EDII.
- Provide support of two faculty members, trained in entrepreneurship under DST sponsored FDP and dedicated space of 5000 sq. ft.
- To monitor activities of NewGen IEDC and to approve student projects, an Advisory Board (as suggested below) needs to be constituted. Board should meet at least twice a year and hold its first meeting within four months of receipt of grant-in-aid.

Advisory Board

- ✓ Head of the Host Institute
- ✓ Representative of NSTEDB, Govt. of India
- ✓ Representative of EDII, Ahmedabad
- ✓ Two senior faculty members from HI with experience in entrepreneurship / industry
- ✓ Representative of a nearby Incubator
- ✓ Representative of SIDBI / NABARD / Lead Bank or Local bank
- ✓ Representative of Industry Association
- ✓ Two Alumni Entrepreneurs from the HI
- ✓ Chief Coordinator of NewGen IEDC
- In case, HI is not in a position to execute or complete the project, entire amount of grant-inaid to be refunded to EDII, Ahmedabad.
- It is mandatory to acknowledge the DST support in all appropriate fora, in media (both electronics and print), website, annual reports, publicity material, etc. in a visible manner.

C. Financial Guidelines:

NewGen IEDC should maintain separate books of account and savings bank account jointly
operated by the NewGen IEDC Chief Coordinator and Head of the HI or his nominee.

(Member Secretary)

(Chairman)

(Chairman)

- Grant-in-aid will be credited to this account and to be utilized solely for the activities of NewGen IEDC. Interest earned shall be accounted for in the Utilization Certificate and to be adjusted in the grant-in-aid of subsequent years.
- Any other fund generated through NewGen IEDC should also be credited to the same bank account to continue the activities of NewGen IEDC beyond the project period of 5 years.
- Accounts should be audited either by CA in case of private institution or by the Finance Head in case of Government Institution or as per the norms of the HI.
- Non-recurring grant (as one time establishment cost) up to a maximum of Rs. 25.00 lakh would be admissible to NewGen IEDC towards furnishing of cubicles for start-ups, purchase of PC with printers, UPS, library books, journals, laptop, multimedia projector, office communication equipment and other equipment like 3D printers, prototyping equipment/software and shared equipment. The grants should NOT be used for funding purchase of land and building.
- Recurring grant (as per details given below) would be admissible to NewGen IEDC in the project mode on year-to-year basis subject to satisfactory rating by National Experts Advisory Committee of DST.

Sr. No.	Budget Head		Yearly Grant (Rs. in Lakh)				
	A state of the sta	Year	- 1	2	3	4	5
1	Maximum no. of student projects supported over 5 Years (85)	to be	(10)	(15)	(20)	(20)	(20)
2	Prototype Development Grant (@ Rs 2.50 lakh per project)		25	37.5	50	50	50
3	Recurring Expenditure		10	10	10	10	10
	TOTAL		35	47.5	60	60	60

Above funding is just indicative and may vary from case to case.

- Recurring grant would include Honorarium to NewGen IEDC Coordinators (2 Nos. @ Rs.15, 000/- PM each), Travel, Expense for Advisory Board meeting, Review meeting, Contingencies and Misc. expenditures, etc.
- Prototype Development Grant of Rs. 2,50,000/- per project would cover the following;
 - a. Rs. 25,000/- (max.) to the mentor for providing guidance to the project team.
 - b. Rs. 25,000/- (max.) per student team as stipend.
 - c. Rs. 2, 00,000/- towards cost of raw material, external vendor/consultant cost, etc. In case the expenditure is more than the stipulated amount, the additional expenditure will be borne by the student team/college/institute.
- NewGen IEDC should maintain a separate stock register for the assets created.
- Any unspent portion of the amount sanctioned would be refunded to EDII, Ahmedabad at the end of the project.
- Release of funds: Grant-in-aid for the first year will be released on receipt of duly signed agreement along-with proposed Action Plan (Annexure I).

D. Evaluation, Performance and Reporting Guidelines:

- NewGen IEDC would prepare yearly Action Plan (physical and financial targets) duly approved by its Advisory Board and submit to EDII by 31st January each year.
- Participation of the NewGen IEDC is mandatory during the Annual Review Meeting.
- HI will submit Utilization Certificate (UC- Annexure II), Statement of Audited Expenditure (SAE-Annexure III) and annual progress report (Annexure IV) prepared by NewGen IEDC to EDII latest by 30th April in addition to submission of half yearly progress report latest by 30th October every year.
- Utilization Certificate is also to be uploaded on the Public Financial Management System (website: <u>www.pfms.nic.in</u>) by HI/NewGen IEDC.
- At the end of fifth year, HI/NewGen IEDC will submit its consolidated report of five years to EDII, Ahmedabad.

Signed and Sealed by:

Celyan. C.E.

(Chief Coordinator- NewGen IEDC)

(Head of the Ast Institution) **PRINCIPAL** Ramachandra College of Engineering VATLUR (V), ELURU - 534 007 West Godavari District

S.B. Sareen, EDII (Project Director & Co-Member Secretary)

Place: Eluru Date: 4/7/17



ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA



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S.B. Sareen Sr. Faculty & Project Director DST NewGen IEDC EDII/DST-NewGen IEDC/17-18/RLS-I/02 Date: 11/08/2017

SPEED POST

Dr. Dola Sanjay S. Principal Ramachandra College of Engineering NH-5 Bypass Road, Vatluru (V) <u>Eluru - 534 007</u> District - West Godavari Andhra Pradesh

Kind Attention: Dr. K. Kalyan Chakravarthy, Professor, Dept. of MBA

Dear Dr. Sanjay,

Sub: Financial Assistance for Setting up NewGen IEDC: 2017

Greetings from Entrepreneurship Development Institute of India [EDII], Ahmedabad

This is in continuation to our sanction order dated 16/06/2017 for NewGen IEDC to be established at your College under the aegis of National Science & Technology Entrepreneurship Development Board (NSTEDB), DST, Govt. of India, New Delhi.

As per the financial guidelines of the project (refer para C of the agreement), Rs. 25 Lakh to be given towards non-recurring grant (one time establishment cost) and Rs. 35 Lakh towards recurring grant for 10 student projects during the FIRST year to the host Institute.

We are happy to inform you that an amount of Rs. 60 Lakh (25+35) has been credited to your saving bank account as per details provided by you. You are requested to please send us the receipt for the same. We are also sending herewith copy of the duly signed agreement for your record.

Wish you all the very best and look forward to have very purposeful and productive association.

Thanking you, with regards,

Yours sincerely,

anturo S.B. Sareen

Encl.: 1) Copy of the Agreement